



SBS TRANSIT LTD
(Company Registration No. 199206653M)

CESSATION OF QUARTERLY REPORTING

SBS Transit Ltd (the “Company”) wishes to announce that following the recent amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) which came into effect on 7 February 2020, the Company will cease quarterly reporting with immediate effect.

The Company will adopt the announcement of financial results on a semi-annual basis with effect from the financial year ending 31 December 2020 (“FY2020”). For FY2020, the next financial results announcement will be for the half-year period ending 30 June 2020.

The Company will continue its proactive engagement with stakeholders through its various communication channels and comply with its continuing disclosure obligations to provide relevant and timely updates of material developments as and when they arise.

The Company believes that the announcement of financial results on a semi-annual basis coupled with timely updates on material developments are sufficient to keep the market informed of the Company’s state of affairs.

By Order of the Board

Yeo Tee Yeok, Edwin
Joint Company Secretary

4 March 2020